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February 9, 2017

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**Financial Close Reached for Major Grid Interconnection Project in Chile:  
*E3 Consulting Services as Lender's Technical Advisor***

**DENVER** – E3 Consulting® (E3) served as the lender's technical advisor in support of the financing for Transmisora Eléctrica del Norte's (TEN) grid interconnection project in Chile.

Financial close occurred during December 2016. E3 is currently providing construction monitoring services for the 600-km-long 500 kV transmission line that will connect Chile's two main transmission systems, Sistema Interconectado Central (SIC) and Sistema Interconectado del Norte Grande (SING).

According to E3's Project Manager, Jim Galambas, the interconnection will help stabilize the overall system, while also leading to cost reductions due to increased competitiveness in Chile's electric sector. Mr. Galambas notes that construction has begun and that the system is expected to begin commercial operations at the end of 2017.

The E3 team worked with lead banker, IPEX-Bank, along with nine local and international banks and a U.S. insurance company, on the financing which provided the total debt capital for the equivalent of U.S. \$854 million.

The energy companies involved in the Project are Engie Energía Chile S.A., a Chilean company controlled by the French energy company, Engie S.A., which holds a 50% interest in TEN, while the remaining share is held by Red Eléctrica Chile, which is owned by Spain's Red Eléctrica Internacional, S.A.U. Construction, which began in 2015, is underway by Sigdo Koppers constructing the transmission line, while GE/Alstom is constructing 3 substations along the transmission line.

For additional information regarding the TEN Project, please contact Mr. Galambas at 303-762-7072 or [jim.galambas@e3co.com](mailto:jim.galambas@e3co.com).

**About E3:** Founded in 1999, E3 is a leading technical and strategic business advisor to the energy industry, with headquarters in Denver, and offices in the New York City metro-area and Houston. E3 provides reviews of energy, industrial, and public infrastructure projects for capital providers, project developers and owners, utilities, and regulators. E3 is a wholly-owned subsidiary of the NAES Corporation, one the largest independent industrial plant operations and maintenance services companies in North America.